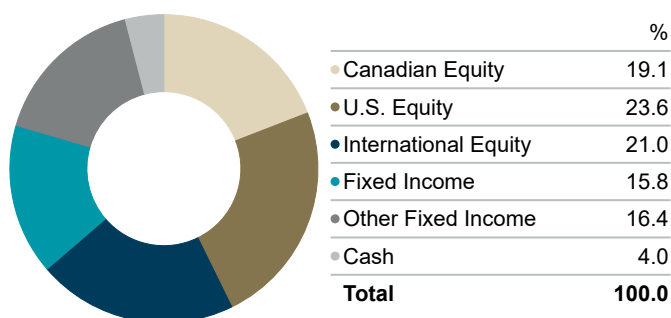


# GLOBAL BALANCED POOL

As of 11/30/2021



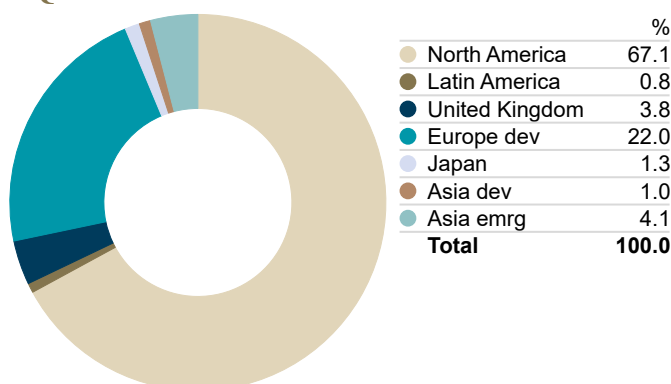
## ASSET ALLOCATION



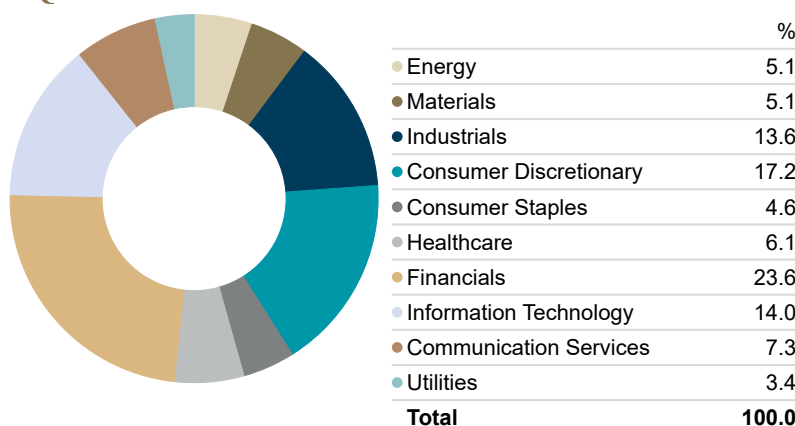
## INVESTMENT PHILOSOPHY

The objective of the strategy is to manage portfolio risk while achieving above average long-term returns through a combination of capital growth, dividend and interest income. The Global Balanced Pool takes a "pool of pools" approach. It holds varying weights of the Diversified Fixed Income Pool, the International Equity Pool, the Canadian Equity Pool and the U.S. Equity Pool.

## EQUITY REGIONAL EXPOSURE



## EQUITY SECTORS



## CALENDAR YEAR RETURNS

	YTD	2020	2019	2018	2017	2016
Global Balanced Pool	13.68%	8.93%	14.05%	-5.12%	12.47%	7.68%
*Internal Benchmark	9.78%	10.32%	14.59%	-2.35%	9.99%	7.03%

## TRAILING RETURNS

	1 Month	3 Month	6 Months	1 Year	3 Years	5 Years	10 Years	Since Inception
Global Balanced Pool	-0.01%	0.56%	4.34%	16.69%	10.83%	8.92%	8.69%	5.47%
*Internal Benchmark	0.11%	-0.33%	4.64%	11.73%	10.61%	8.59%	8.65%	6.59%

Returns are expressed gross of fees in Canadian dollars

## SNAPSHOT

P/E Ratio (TTM)	15.01
P/B Ratio (TTM)	2.09
ROE % (TTM)	22.94
ROIC (TTM)	15.16
Debt to Capital % (trailing)	41.73
Tracking Error 1 Yr (Mo-End)	3.77

## STANDARD DEVIATION (3yr monthly return)

	Global Balanced Pool	*Internal Benchmark
Std Dev	12.60	9.31

# GLOBAL BALANCED POOL

As of 11/30/2021

## INVESTMENT GROWTH ON \$1,000,000 OVER LAST 5 YEARS



## TOP 10 HOLDINGS

	Sector	Portfolio Weighting %
CWB M&P Diversified Fixed Income Pool	—	30.54
CWB M&P U.S. Equity Pool	—	23.19
CWB M&P International Equity Pool	—	21.30
CWB M&P Canadian Equity Pool	—	20.73
CWB Onyx Diversified Income O	—	4.15

## MATURITY BREAKDOWN

Maturity 1-3 Yr %	2.33
Maturity 3-5 Yr %	2.52
Maturity 5-7 Yr %	2.85
Maturity 7-10 Yr %	2.18
Maturity 10-15 Yr %	1.05
Maturity 15-20 Yr %	0.99
Maturity 20-30 Yr %	3.46
Maturity 30+ Yr %	3.67

## POOL FACTS

NAV	13.33	Trustee	CIBC Mellon Trust Co	Yield (%)	2.3
Firm Name	CWB McLean & Partners Wealth Management Ltd	Dividend Distribution Frequency	Quarterly	Inception Date	January 2008
Base Currency	Offered in Canadian Dollars	Auditor	KPMG LLP	Fund Size	\$203 million

\*Internal Benchmark: CWB McLean & Partners uses index metrics developed internally to monitor the performance of our pools against expectations.



*This portfolio report is prepared from information received from sources we believe to be reliable. It is not an official statement of the pool fund positions. CWB M&P reports are for the sole purpose of managing client portfolios on a managed and non-managed basis.*